

2015 MUNICIPAL DATA SHEET
(MUST ACCOMPANY 2015 BUDGET)

MUNICIPALITY: Borough of Red Bank

COUNTY: Monmouth

| | |
|----------------|--------------|
| Pasquale Menna | 12/31/2018 |
| Mayor's Name | Term Expires |

| Municipal Officials | |
|---------------------------------|-------------------------------|
| Pamela Borghi | 3/8/2010 |
| Municipal Clerk | Date of Orig. Appt. C-1258 |
| | Cert. No. |
| Ashlesha Deshpande | T-1596 |
| Tax Collector | Cert. No. |
| Eugenia Poulos | N-0622 |
| Chief Financial Officer | Cert. No. |
| David A. Kaplan | 433 |
| Registered Municipal Accountant | Lic. No. |
| Daniel O'Hern, Esq. | |
| Municipal Attorney | |

Official Mailing Address of Municipality

Borough of Red Bank
90 Monmouth Street
Red Bank, NJ 07701

Fax #: (732) 758-1995

| Governing Body Members | |
|------------------------|--------------|
| Name | Term Expires |
| Edward Zipprich | 12/31/2017 |
| Linda Schwabenbauer | 12/31/2017 |
| Michael Dupont | 12/31/2015 |
| Arthur Murphy | 12/31/2015 |
| Kathleen Horgan | 12/31/2016 |
| Cindy Burnham | 12/31/2016 |
| | |
| | |
| | |
| | |

Please attach this to your 2015 Budget and Mail to:

Director
Division of Local Government Services
Department of Community Affairs
PO Box 803
Trenton, NJ 08625

| |
|----------------------------|
| Division Use Only |
| Municode: _____ |
| Public Hearing Date: _____ |

2015
MUNICIPAL BUDGET

Municipal Budget of the Borough of Red Bank, County of Monmouth for the Fiscal Year 2015.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

8TH day of April, 2015
and that public advertisement will be made in accordance with the provisions of N.J.S. 40A-4-6 and N.J.A.C. 5:30-4.4(d).
Certified by me, this 8TH day of April, 2015

Clerk
90 Monmouth Street
Address
Red Bank, NJ 07701
Address
(732) 630-2740
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A-4-1 et seq.

Certified by me, this 8TH day of April, 2015
Registered Municipal Accountant
Iselin, NJ 08830
Address
(732) 283-9300
Phone Number
485C Route 1 South
Address
DO NOT USE THESE SPACES

Certified by me, this 8TH day of April, 2015
Edward Selzer
Chief Financial Officer

CERTIFICATION OF ADOPTED BUDGET
It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.
STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services
Dated: 2015 By:

CERTIFICATION OF APPROVED BUDGET
It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A-4-7g.
STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services
Dated: 2015 By:

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget.

_____ Borough of Red Bank _____, County of _____ Monmouth _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the _____ Borough of Red Bank _____, County of _____ Monmouth _____ for the Fiscal Year 2015.

Be It Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2015;

Be It Further Resolved, that said Budget be published in _____ the Asbury Park Press _____

in the issue of _____ April _____, 2015

The Governing Body of the _____ Borough of Red Bank _____ does hereby approve the following as the Budget for the year 2015:

RECORDED VOTE
(Insert last name)

| Ayes | Nays | Abstained | Absent |
|----------------------|----------------------|----------------------|----------------------|
| <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |

Notice is hereby given that the Budget and Tax Resolution was approved by the _____ Mayor and Council _____ of the

_____ Borough of Red Bank _____, County of _____ Monmouth _____, on _____ March 26 _____, 2015.

A Hearing on the Budget and Tax Resolution will be held at _____ the Municipal Building _____, on _____ April 23 _____, 2015 at

_____ 6:30 _____ o'clock P.M. _____ at which time and place objections to said Budget and Tax Resolution for the year 2015 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

| A. Analysis of Compensated Absence Liability | B. Legal basis for benefit: (check one or more applicable items) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|---|--|------------------------------|--------------|----------------|-----------|---------------------|------------|-------------|------------|-----|------------|------------------|--------|---------|-----------|---------|----------|---------------|-----------|-------|-----------|---------|-----------|--------|--------------|--------------------|-----------|---------------|-----------|---------------------|-----------|--------------|--|---------------|--------------|--|------------------------|---|
| <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"><u>Department</u></th> <th style="text-align: right;"><u>Value of Compensated Absences</u></th> </tr> </thead> <tbody> <tr> <td>Administrative and Executive</td> <td style="text-align: right;">\$ 25,589.00</td> </tr> <tr> <td>Clerk's Office</td> <td style="text-align: right;">60,527.00</td> </tr> <tr> <td>Building Department</td> <td style="text-align: right;">343,083.00</td> </tr> <tr> <td>Water/Sewer</td> <td style="text-align: right;">242,277.00</td> </tr> <tr> <td>DPW</td> <td style="text-align: right;">149,601.00</td> </tr> <tr> <td>Parks/Recreation</td> <td style="text-align: right;">733.00</td> </tr> <tr> <td>Finance</td> <td style="text-align: right;">14,570.00</td> </tr> <tr> <td>Parking</td> <td style="text-align: right;">3,128.00</td> </tr> <tr> <td>Senior Center</td> <td style="text-align: right;">70,164.00</td> </tr> <tr> <td>Court</td> <td style="text-align: right;">10,627.00</td> </tr> <tr> <td>Library</td> <td style="text-align: right;">29,293.00</td> </tr> <tr> <td>Police</td> <td style="text-align: right;">1,622,657.00</td> </tr> <tr> <td>Police - Civilians</td> <td style="text-align: right;">20,175.00</td> </tr> <tr> <td>Tax Collector</td> <td style="text-align: right;">16,102.00</td> </tr> <tr> <td>Planning and Zoning</td> <td style="text-align: right;">27,463.00</td> </tr> <tr> <td>Tax Assessor</td> <td></td> </tr> <tr> <td>Totals</td> <td style="text-align: right;">hours</td> </tr> <tr> <td></td> <td style="text-align: right;">\$ 2,635,989.00</td> </tr> </tbody> </table> | <u>Department</u> | <u>Value of Compensated Absences</u> | Administrative and Executive | \$ 25,589.00 | Clerk's Office | 60,527.00 | Building Department | 343,083.00 | Water/Sewer | 242,277.00 | DPW | 149,601.00 | Parks/Recreation | 733.00 | Finance | 14,570.00 | Parking | 3,128.00 | Senior Center | 70,164.00 | Court | 10,627.00 | Library | 29,293.00 | Police | 1,622,657.00 | Police - Civilians | 20,175.00 | Tax Collector | 16,102.00 | Planning and Zoning | 27,463.00 | Tax Assessor | | Totals | hours | | \$ 2,635,989.00 | <p><input checked="" type="checkbox"/> A duly negotiated and approved labor agreement between employer and a collective bargaining organization per N.J.S.A. 34:13A-1 et seq.</p> <p><input type="checkbox"/> A provision in a local ordinance or enabling resolution.</p> <p><input type="checkbox"/> An Employment agreement with an individual employee, where the use of the benefit therein is authorized by local ordinance or enabling resolution.</p> <p>C. Funds reserved as of 2014: \$ 264,815.94</p> <p>Funds appropriated in 2015: 80,000.00</p> <p style="text-align: right;">Total: \$ 344,815.94</p> |
| <u>Department</u> | <u>Value of Compensated Absences</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Administrative and Executive | \$ 25,589.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Clerk's Office | 60,527.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Building Department | 343,083.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Water/Sewer | 242,277.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| DPW | 149,601.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Parks/Recreation | 733.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Finance | 14,570.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Parking | 3,128.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Senior Center | 70,164.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Court | 10,627.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Library | 29,293.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Police | 1,622,657.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Police - Civilians | 20,175.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Tax Collector | 16,102.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Planning and Zoning | 27,463.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Tax Assessor | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Totals | hours | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | \$ 2,635,989.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

EXPLANATORY STATEMENT
SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

| | YEAR 2015 |
|---|----------------------------|
| General Appropriations for: (Reference to item and sheet number should be omitted in advertised budget) | XXXXXXXXXXXXXXXXXXXX |
| 1. Appropriations within "CAPS" - | XXXXXXXXXXXXXXXXXXXX |
| (a) Municipal Purposes ((Item H-1, Sheet 19) (N.J.S. 40A:4-45.2)) | 15,977,832 |
| 2. Appropriations excluded from "CAPS" | XXXXXXXXXXXXXXXXXXXX |
| (a) Municipal Purposes ((Item H-2, Sheet 28) (N.J.S. 40A:4-45.3 as amended)) | 4,548,944 |
| (b) Local District School Purposes in Municipal Budget (Item K, Sheet 29) | |
| Total General Appropriations Excluded from "CAPS" (Item O, Sheet 29) | 4,548,944 |
| 3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated | 97.40% |
| Building Aid Allowance | Percent of Tax Collections |
| for Schools - State Aid | 2014 - \$ _____ |
| 4. Total General Appropriations (Item 9, Sheet 29) | 2013 - \$ _____ |
| 5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) | 21,643,694 |
| (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes) | 9,147,403 |
| 6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows) | XXXXXXXXXXXXXXXXXXXX |
| (a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11) | 11,817,643 |
| (b) Addition to Local District School Tax (Item 6(b), Sheet 11) | |
| (c) Minimum Library Levy (Item 6c), Sheet 11) | 678,648 |
| | |
| | |
| | |
| | |

EXPLANATORY STATEMENT - (Continued)
SUMMARY OF 2014 APPROPRIATIONS EXPENDED AND CANCELED

| | General Budget | Water Utility | Water-Sewer Utility | Parking Utility |
|--|-------------------|------------------|------------------------|--------------------|
| Budget Appropriations - Adopted Budget | 20,988,412.54 | | 6,825,313.00 | 1,528,500.00 |
| Budget Appropriations Added by N.J.S. 40A:4-87 | 47,315.32 | | | |
| Emergency Appropriations | 1,199,800.00 | | | |
| Total Appropriations | 22,235,527.86 | | 6,825,313.00 | 1,528,500.00 |
| Expenditures: | | | | |
| Paid or Charged (Including Reserve for Uncollected Taxes) | 21,119,401.70 | | 6,478,789.10 | 1,314,375.51 |
| Reserved | 1,014,377.08 | | 246,519.03 | 164,124.49 |
| Unexpended Balances Canceled | 101,749.08 | | 100,004.87 | 50,000.00 |
| Total Expenditures and Unexpended Balances Canceled | 22,235,527.86 | | 6,825,313.00 | 1,528,500.00 |
| Overexpenditures* | | | | |

*See Budget Appropriation items so marked to the right of column "Expended 2014 Reserved".

Explanations of Appropriations for "Other Expenses":

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages".

Some of the items included in "Other Expenses" are:

- Materials, supplies and non-bondable equipment;
- Repairs and maintenance of buildings, equipment, roads, etc.;
- Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;
- Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

| | |
|--|--|
| <p>Appropriation CAP Calculation: 2014 Budget Base Per DCA CAP Calc</p> <p style="text-align: right;">\$ 15,338,850</p> <p>Add: 1.5% CAP 2% Increase by Ordinance</p> <p style="text-align: right;">15,338,850 230,083 306,777 15,875,710</p> <p>Add: Increase in Assessed Values for New Construction and Improvements in 2014 \$2,543,000 times the 2014 Municipal Tax Rate of \$.0543</p> <p style="text-align: right;">13,808 15,889,518</p> <p>Add: CAP Bank - 2014 CAP Bank - 2013</p> <p style="text-align: right;">452,240 280,235</p> <p>Maximum 1977 CAP Appropriations</p> <p style="text-align: right;">\$ 16,621,994</p> <p>Actual Appropriations within 1977 CAP</p> <p style="text-align: right;">\$ 15,977,832</p> | <p>Summary of Appropriations Reflected in More Than One Official Line Item:</p> <p>Uniform Construction Code: Salaries and Wages: Within CAP</p> <p style="text-align: right;">\$ 360,720</p> <p>Outside CAP: Interlocal Services Agreements - Inspection of Buildings</p> <p style="text-align: right;">179,041</p> <p>Other Expenses: Within CAP Outside CAP: Interlocal Services Agreements - Inspection of Buildings</p> <p style="text-align: right;">\$ 539,761 \$ 43,370 15,170 \$ 58,540</p> |
|--|--|

The 2015 appropriations for health insurance are net of estimated employees' contributions totalling \$410,000

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

| Levy CAP Calculation: | | | |
|---|----|------------|--|
| Prior Year Amount to be Raised by Taxation for Municipal Purposes | \$ | 11,909,483 | |
| Less: Prior Year Deferred Charges - Emergency | | (300,303) | |
| Less: Prior Year Recycling Tax | | (47,000) | |
| Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation | | 11,562,180 | |
| Plus: 2% CAP Increase | | 231,244 | |
| Adjusted Tax Levy CAP Prior to Exclusions | | 11,793,424 | |
| Net Exclusions (See Detail to Right) | | 861,426 | |
| Adjusted Tax Levy | | 12,654,850 | |
| 2014 Cap Bank Utilized in 2015 | | 13,808 | |
| Adjustment for Increase in New Ratables | | 12,668,658 | |
| Maximum Allowable Amount to be Raised by Taxation | \$ | 12,668,658 | |
| Actual 2015 Amount to Be Raised by Taxation | \$ | 11,817,643 | |

| Detail of Exclusions: | | | |
|---|----|---------|--|
| Allowable capital improvements increase | \$ | 32,700 | |
| Allowable pension obligations increase | | 92,479 | |
| Deferred charge to future taxation - unfunded | | 24,800 | |
| Recycling tax appropriation | | 8,997 | |
| Allowable LOSAP Increase | | 704,200 | |
| Current year Deferred Charges - Emergencies | | 863,175 | |
| Less Cancelled or Unexpended Exclusions | | (1,749) | |
| Net Total Exclusions | \$ | 861,426 | |

Sheet 3b (2)

NOTE:

- MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:
1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

CURRENT FUND - ANTICIPATED REVENUES

| | GENERAL REVENUES | FCOA | Anticipated | | Realized in Cash in 2014 |
|---|------------------|---------|------------------|------------------|--------------------------|
| | | | 2015 | 2014 | |
| 1. Surplus Anticipated | | | | | |
| | | 08-101 | 1,360,000.00 | 1,000,000.00 | 1,000,000.00 |
| | | 08-102 | | | |
| 2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services | | | | | |
| | | 08-100 | 1,360,000.00 | 1,000,000.00 | 1,000,000.00 |
| Total Surplus Anticipated | | | | | |
| | | xxxxxxx | xxxxxxxxxxxxxxxx | xxxxxxxxxxxxxxxx | xxxxxxxxxxxxxxxx |
| 3. Miscellaneous Revenues - Section A: Local Revenues | | | | | |
| | | xxxxxxx | xxxxxxxxxxxxxxxx | xxxxxxxxxxxxxxxx | xxxxxxxxxxxxxxxx |
| Licenses: | | | | | |
| | | 08-103 | 89,000.00 | 90,000.00 | 89,814.00 |
| Alcoholic Beverages | | 08-104 | 51,000.00 | 50,000.00 | 55,343.00 |
| Other | | 08-105 | 305,000.00 | 300,000.00 | 307,541.88 |
| Fees and Permits | | xxxxxxx | | xxxxxxxxxxxxxxxx | xxxxxxxxxxxxxxxx |
| Fines and Costs: | | | | | |
| | | 08-110 | 600,000.00 | 600,000.00 | 600,909.13 |
| Municipal Court | | 08-109 | | | |
| Other | | 08-112 | 235,000.00 | 230,000.00 | 239,092.13 |
| Interest and Costs on Taxes | | 08-115 | | | |
| Interest and Costs on Assessments | | 08-111 | | | |
| Parking Meters | | 08-113 | 20,000.00 | 500.00 | 21,148.10 |
| Interest on Investments and Deposits | | 08-114 | 500,000.00 | 500,000.00 | 500,000.00 |
| Anticipated Utility Operating Surplus - Water/Sewer Utility | | 08-115 | 552,667.00 | 552,667.00 | 552,667.00 |
| Anticipated Utility Operating Surplus - Parking Utility | | | | | |
| | | | | | |
| | | | | | |

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

| | GENERAL REVENUES | FCOA | Anticipated | | Realized in Cash in 2014 |
|---|------------------|---------|---------------|---------------|--------------------------|
| | | | 2015 | 2014 | |
| Summary of Revenues | | | | | |
| xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx |
| 1. Surplus Anticipated (Sheet 4, #1) | 08-101 | 08-101 | 1,360,000.00 | 1,000,000.00 | 1,000,000.00 |
| 2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2) | 08-102 | 08-102 | | | |
| 3. Miscellaneous Revenues: | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx |
| Total Section A: Local Revenues | 08-001 | 08-001 | 2,352,667.00 | 2,323,167.00 | 2,366,515.24 |
| Total Section B: State Aid Without Offsetting Appropriations | 09-001 | 09-001 | 2,011,681.00 | 2,011,681.00 | 2,011,681.00 |
| Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations | 08-002 | 08-002 | 480,000.00 | 482,281.00 | 517,921.50 |
| Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Interlocal Municipal Service Agreements | 11-001 | 11-001 | 234,511.00 | 234,000.00 | 335,105.00 |
| Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues | 08-003 | 08-003 | | | |
| Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues | 10-001 | 10-001 | 29,312.00 | 127,938.44 | 127,938.44 |
| Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items | 08-004 | 08-004 | 1,649,231.58 | 1,438,389.00 | 1,478,070.82 |
| Total Miscellaneous Revenues | 13-099 | 13-099 | 6,757,402.58 | 6,617,456.44 | 6,837,232.00 |
| 4. Receipts from Delinquent Taxes | 15-499 | 15-499 | 1,030,000.00 | 840,000.00 | 891,330.69 |
| 5. Subtotal General Revenues (Items 1, 2, 3 and 4) | 13-199 | 13-199 | 9,147,402.58 | 8,457,456.44 | 8,728,562.69 |
| 6. Amount to be Raised by Taxes for Support of Municipal Budget: | | | | | |
| a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes | 07-190 | 07-190 | 11,817,643.45 | 11,909,483.39 | 11,339,121.09 |
| b) Addition to Local District School Tax | 07-191 | 07-191 | | | xxxxxxx |
| c) Minimum Library Levy | 07-192 | 07-192 | 678,648.17 | 668,788.03 | 668,788.03 |
| Total Amount to be Raised by Taxes for Support of Municipal Budget | 07-199 | 07-199 | 12,496,291.62 | 12,578,271.42 | 12,007,909.12 |
| 7. Total General Revenues | 13-299 | 13-299 | 21,643,694.20 | 21,035,727.86 | 20,736,471.81 |

CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" | FCOA | Appropriated | | | | Expended 2014 | |
|---|----------|--------------|------------|---|---|--------------------|-----------|
| | | for 2015 | for 2014 | for 2014 By Emergency Appropriation | Total for 2014 As Modified By All Transfers | Paid or Charged | Reserved |
| GENERAL GOVERNMENT: | | | | | | | |
| General Administration: | | | | | | | |
| Salaries and Wages | 20-100-1 | 110,307.00 | 93,385.00 | | 96,385.00 | 89,676.79 | 6,708.21 |
| Other Expenses | 20-100-2 | 17,875.00 | 18,800.00 | | 21,800.00 | 18,510.64 | 3,289.36 |
| Municipal Clerk: | | | | | | | |
| Salaries and Wages | 20-120-1 | 104,200.00 | 83,400.00 | | 76,400.00 | 74,045.85 | 2,354.15 |
| Other Expenses | 20-120-2 | 32,500.00 | 32,500.00 | | 32,500.00 | 21,273.57 | 11,226.43 |
| Financial Administration: | | | | | | | |
| Salaries and Wages | 20-130-1 | 142,300.00 | 102,885.00 | | 109,085.00 | 105,857.40 | 3,227.60 |
| Other Expenses | 20-130-2 | 54,500.00 | 40,800.00 | | 31,330.00 | 30,713.58 | 616.42 |
| Audit Services: | | | | | | | |
| Other Expenses | 20-135-2 | 30,000.00 | 30,000.00 | | 30,000.00 | 28,755.00 | 1,245.00 |
| Mayor and Borough Council: | | | | | | | |
| Salaries and Wages | 20-110-1 | 30,321.00 | 30,321.00 | | 30,321.00 | 29,200.56 | 1,120.44 |

CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued) | FCOA | Appropriated | | | | Expended 2014 | |
|---|----------|--------------|------------|---|---|--------------------|-----------|
| | | for 2015 | for 2014 | for 2014 By Emergency Appropriation | Total for 2014 As Modified By All Transfers | Paid or Charged | Reserved |
| GENERAL GOVERNMENT (CONTINUED): | | | | | | | |
| Tax Assessment Administration: | | | | | | | |
| Salaries and Wages | 20-150-1 | 70,158.00 | 68,277.00 | | 68,277.00 | 66,159.60 | 2,117.40 |
| Other Expenses | 20-150-2 | 30,425.00 | 34,850.00 | | 34,850.00 | 30,853.24 | 3,996.76 |
| Other Expenses - Revaluation Services | 20-150-2 | | | 500,000.00 | 500,000.00 | 400,000.00 | |
| Utilization of Banked Sick Time | 20-999-1 | 55,000.00 | 55,000.00 | | 55,000.00 | 55,000.00 | |
| Revenue Administration: | | | | | | | |
| Salaries and Wages | 20-150-1 | 81,812.00 | 38,825.00 | | 42,825.00 | 37,940.77 | 4,884.23 |
| Other Expenses | 20-150-2 | 19,550.00 | 19,550.00 | | 16,550.00 | 15,929.27 | 620.73 |
| Legal Services and Costs: | | | | | | | |
| Other Expenses | 20-155-2 | 160,000.00 | 190,000.00 | | 165,000.00 | 127,133.35 | 37,866.65 |
| Engineering Services: | | | | | | | |
| Other Expenses | 20-165-2 | 104,000.00 | 104,000.00 | | 129,000.00 | 113,099.21 | 15,900.79 |
| Codification of Ordinances: | | | | | | | |
| Other Expenses | 20-166-2 | 10,000.00 | 10,000.00 | | 10,000.00 | 1,195.00 | 8,805.00 |

CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued) | FCOA | Appropriated | | | | Expended 2014 | |
|---|----------|--------------|--------------|---|---|--------------------|------------|
| | | for 2015 | for 2014 | for 2014 By Emergency Appropriation | Total for 2014 As Modified By All Transfers | Paid or Charged | Reserved |
| LAND USE ADMINISTRATION: | | | | | | | |
| Planning Board: | | | | | | | |
| Salaries and Wages | 21-180-1 | 79,900.00 | 78,414.00 | | 78,414.00 | 63,772.23 | 14,641.77 |
| Other Expenses - Regular | 21-180-2 | 17,665.00 | 20,835.00 | | 20,835.00 | 11,468.04 | 9,366.96 |
| | | | | | | | |
| | | | | | | | |
| Zoning Board of Adjustment: | | | | | | | |
| Salaries and Wages | 21-185-1 | 79,900.00 | 78,414.00 | | 78,414.00 | 63,771.87 | 14,642.13 |
| Other Expenses | 21-185-2 | 31,485.00 | 30,835.00 | | 30,835.00 | 29,085.50 | 1,749.50 |
| | | | | | | | |
| | | | | | | | |
| INSURANCE: | | | | | | | |
| Liability Insurance | 23-210 | 242,000.00 | 270,000.00 | | 270,000.00 | 269,175.48 | 824.52 |
| Worker Compensation Insurance | 23-215 | 348,000.00 | 370,000.00 | | 370,000.00 | 370,000.00 | |
| Employee Group Insurance | 23-220 | 2,900,000.00 | 2,859,000.00 | | 2,859,000.00 | 2,680,170.05 | 178,829.95 |
| Unemployment Insurance | 23-225 | 15,000.00 | 30,000.00 | | 30,000.00 | 18,606.68 | 11,393.32 |
| Health Insurance Opt Out Payments | 23-220 | 25,000.00 | 15,000.00 | | 25,000.00 | 17,875.00 | 7,125.00 |

CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued) | FCOA | Appropriated | | | | Expended 2014 | |
|---|----------|--------------|--------------|---|---|--------------------|-----------|
| | | for 2015 | for 2014 | for 2014 By Emergency Appropriation | Total for 2014 As Modified By All Transfers | Paid or Charged | Reserved |
| PUBLIC SAFETY: | | | | | | | |
| Fire Department: | | | | | | | |
| Other Expenses | 25-265-2 | 136,950.00 | 136,950.00 | | 136,950.00 | 126,083.26 | 10,866.74 |
| Uniform Fire Safety Act (P.L. 1983, Ch. 383): | | | | | | | |
| Salaries and Wages | 25-265-1 | 94,975.00 | 92,795.00 | | 92,795.00 | 81,619.69 | 11,175.31 |
| Other Expenses | 25-265-2 | 10,000.00 | 10,000.00 | | 10,000.00 | 9,764.25 | 235.75 |
| Police Department: | | | | | | | |
| Salaries and Wages | 25-240-1 | 4,888,000.00 | 4,657,435.00 | | 4,647,435.00 | 4,600,680.94 | 46,754.06 |
| Other Expenses | 25-240-2 | 158,000.00 | 164,525.00 | | 164,525.00 | 141,972.25 | 22,552.75 |
| Volunteer Ambulance Companies: | | | | | | | |
| Other Expenses | 25-260-2 | 48,750.00 | 48,750.00 | | 48,750.00 | 48,722.74 | 27.26 |
| Office of Emergency Management: | | | | | | | |
| Salaries and Wages | 25-252-1 | 5,210.00 | 5,000.00 | | 5,000.00 | 4,893.13 | 106.87 |
| Other Expenses | 25-252-2 | 5,500.00 | 5,500.00 | | 5,500.00 | 3,322.63 | 2,177.37 |

CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued) | FCOA | Appropriated | | | | Expended 2014 | |
|---|----------|--------------|------------|---|---|--------------------|-----------|
| | | for 2015 | for 2014 | for 2014 By Emergency Appropriation | Total for 2014 As Modified By All Transfers | Paid or Charged | Reserved |
| Rent Leveling Board: | | | | | | | |
| Salaries and Wages | 25-270-1 | 3,000.00 | 3,000.00 | | 3,000.00 | 2,750.00 | 250.00 |
| Other Expenses | 25-270-2 | 10,750.00 | 10,750.00 | | 12,250.00 | 10,295.60 | 1,954.40 |
| | | | | | | | |
| | | | | | | | |
| PUBLIC WORKS FUNCTIONS: | | | | | | | |
| Streets and Road Maintenance: | | | | | | | |
| Salaries and Wages | 26-290-1 | 228,170.00 | 239,630.00 | | 239,630.00 | 208,020.63 | 31,609.37 |
| Other Expenses | 26-290-2 | 111,550.43 | 40,444.70 | | 45,444.70 | 40,315.55 | 5,129.15 |
| | | | | | | | |
| | | | | | | | |
| Sanitation: | | | | | | | |
| Salaries and Wages | 26-305-1 | 547,250.00 | 518,785.00 | | 518,785.00 | 486,074.40 | 32,710.60 |
| Other Expenses | 26-305-2 | 70,100.00 | 76,100.00 | | 71,100.00 | 61,413.05 | 9,686.95 |
| | | | | | | | |
| | | | | | | | |

CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued) | FCOA | Appropriated | | | | Expended 2014 | |
|---|----------|--------------|------------|---|---|--------------------|-----------|
| | | for 2015 | for 2014 | for 2014 By Emergency Appropriation | Total for 2014 As Modified By All Transfers | Paid or Charged | Reserved |
| PUBLIC WORKS FUNCTIONS (CONTINUED): | | | | | | | |
| Public Buildings and Grounds: | | | | | | | |
| Salaries and Wages | 26-300-2 | 555,680.00 | 431,830.00 | | 431,830.00 | 366,356.83 | 65,473.17 |
| Other Expenses | 26-300-1 | 276,000.00 | 248,500.00 | | 248,500.00 | 213,223.15 | 35,276.85 |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| LANDFILL/ SOLID WASTE DISPOSAL COSTS: | | | | | | | |
| Landfill: | | | | | | | |
| Other Expenses | 26-305-2 | 384,000.00 | 380,000.00 | | 380,000.00 | 363,331.88 | 16,668.12 |
| | | | | | | | |
| CODE ENFORCEMENT: | | | | | | | |
| Salaries and Wages | 26-309-1 | 97,000.00 | 94,425.00 | | 94,425.00 | 91,476.53 | 2,948.47 |
| Other Expenses | 26-309-2 | 7,750.00 | | | | | |

CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS | (A) Operations - Excluded from "CAPS" - (Cont.) | FCOA | Appropriated | | | | Expended 2014 | |
|--|---|-------------|--------------|------------|---|---|--------------------|-----------|
| | | | for 2015 | for 2014 | for 2014 By Emergency Appropriation | Total for 2014 As Modified By All Transfers | Paid or Charged | Reserved |
| Interlocal Municipal Service Agreements | | | | | | | | |
| Board of Education - Snow Plowing: | | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | | |
| Other Expenses | | 42-330-2 | 12,000.00 | 12,000.00 | | 12,000.00 | 4,736.50 | 7,263.50 |
| | | | | | | | | |
| Borough of Little Silver: | | | | | | | | |
| Fire Services: | | | | | | | | |
| Salaries and Wages | | 43-491-1 | 16,000.00 | 16,000.00 | | 16,000.00 | 9,794.63 | 6,205.37 |
| Other Expenses | | 43-491-2 | 2,000.00 | 2,000.00 | | 2,000.00 | 525.00 | 1,475.00 |
| | | | | | | | | |
| Inspection of Building - Uniform Construction Code: | | | | | | | | |
| Salaries and Wages | | 42-195-1 | 179,041.00 | 179,830.00 | | 179,830.00 | 161,115.52 | 18,714.48 |
| Other Expenses | | 42-195-2 | 15,170.00 | 15,170.00 | | 15,170.00 | 5,621.47 | 9,548.53 |
| | | | | | | | | |
| Township of Shrewsbury: | | | | | | | | |
| Municipal Court | | | | | | | | |
| Other Expenses | | 43-490-2 | 9,000.00 | 9,000.00 | | 9,000.00 | 160.00 | 8,840.00 |
| | | | | | | | | |
| Total Interlocal Municipal Service Agreements | | xxxxxxxxxxx | 233,211.00 | 234,000.00 | | 234,000.00 | 181,953.12 | 52,046.88 |

CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS | (D) Municipal Debt Service - Excluded from "CAPS" | FCOA | Appropriated | | | | Expended 2014 | |
|---------------------------|--|----------|----------------------|----------------------|---|---|----------------------|----------------------|
| | | | for 2015 | for 2014 | for 2014 By Emergency Appropriation | Total for 2014 As Modified By All Transfers | Paid or Charged | Reserved |
| | Payment of Bond Principal | 45-920 | 1,203,000.00 | 1,485,000.00 | | 1,485,000.00 | 1,485,000.00 | XXXXXXXXXXXXXXXXXX |
| | Payment of Bond Anticipation Notes and Capital Notes | 45-925 | | | | | | XXXXXXXXXXXXXXXXXX |
| | Interest on Bonds | 45-930 | 251,435.00 | 299,902.00 | | 299,902.00 | 299,901.20 | XXXXXXXXXXXXXXXXXX |
| | Interest on Notes | 45-935 | 34,711.00 | 25,535.00 | | 25,535.00 | 25,535.00 | XXXXXXXXXXXXXXXXXX |
| | Interest on Special Emergency Notes | 45-935 | 9,401.00 | 10,718.00 | | 10,718.00 | 10,446.11 | XXXXXXXXXXXXXXXXXX |
| | Green Trust Loan Program: | | XXXXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXXXX |
| | Loan Repayments for Principal and Interest | 45-940 | 73,345.00 | 133,924.00 | | 135,716.94 | 135,716.94 | XXXXXXXXXXXXXXXXXXXX |
| | Capital Lease Obligations: | | | | | | | XXXXXXXXXXXXXXXXXXXX |
| | Principal | 45-941 | 602,100.00 | 658,500.00 | | 658,500.00 | 658,500.00 | XXXXXXXXXXXXXXXXXXXX |
| | Interest | 45-941 | 70,230.00 | 92,565.00 | | 92,565.00 | 91,088.61 | XXXXXXXXXXXXXXXXXXXX |
| | | | | | | | | XXXXXXXXXXXXXXXXXXXX |
| | | | | | | | | XXXXXXXXXXXXXXXXXXXX |
| | | | | | | | | XXXXXXXXXXXXXXXXXXXX |
| | | | | | | | | XXXXXXXXXXXXXXXXXXXX |
| | Principal on Tax Appeal Refunding Notes | 45-925 | 100,000.00 | 100,000.00 | | 100,000.00 | 100,000.00 | XXXXXXXXXXXXXXXXXXXX |
| | Total Municipal Debt Service - Excluded from "CAPS" | 60003-00 | 2,344,222.00 | 2,806,144.00 | | 2,807,936.94 | 2,806,187.86 | XXXXXXXXXXXXXXXXXXXX |

CURRENT FUND - APPROPRIATIONS

| | FCOA | Appropriated | | | | Expended 2014 | |
|--|--------------|----------------------|----------------------|---|---|----------------------|----------------------|
| | | for 2015 | for 2014 | for 2014 By Emergency Appropriation | Total for 2014 As Modified By All Transfers | Paid or Charged | Reserved |
| 8. GENERAL APPROPRIATIONS | | | | | | | |
| For Local District School Purposes - Excluded from "CAPS" | XXXXXXXXXXXX | XXXXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXXXX |
| (1) Type 1 District School Debt Service | XXXXXXXXXXXX | XXXXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXXXX |
| Payment of Bond Principal | 48-920 | | | | | | XXXXXXXXXXXXXXXXXXXX |
| Payment of Bond Anticipation Notes | 48-925 | | | | | | XXXXXXXXXXXXXXXXXXXX |
| Interest on Bonds | 48-930 | | | | | | XXXXXXXXXXXXXXXXXXXX |
| Interest on Notes | 48-935 | | | | | | XXXXXXXXXXXXXXXXXXXX |
| | | | | | | | XXXXXXXXXXXXXXXXXXXX |
| Total of Type 1 District School Debt Service - Excluded from "CAPS" | 60006-00 | | | | | | XXXXXXXXXXXXXXXXXXXX |
| (J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS" | XXXXXXXXXXXX | XXXXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXXXX |
| Emergency Authorizations - Schools | 29-406 | | | XXXXXXXXXXXXXXXXXXXX | | | XXXXXXXXXXXXXXXXXXXX |
| Capital Project for Land, Building or Equipment N.J.S. 18A:22-20 | 29-407 | | | | | | XXXXXXXXXXXXXXXXXXXX |
| Total of Deferred Charges and Statutory Expend- itures-Local School-Excluded from "CAPS" | 60007-00 | | | | | | XXXXXXXXXXXXXXXXXXXX |
| (K) Total Municipal Appropriations for Local District School Purposes (1) and (J))-Excluded from "CAPS" | 60008-00 | | | | | | XXXXXXXXXXXXXXXXXXXX |
| (O) Total General Appropriations - Excluded from "CAPS" | 60010-00 | 4,548,943.74 | 4,693,908.77 | 699,800.00 | 5,395,208.77 | 5,184,932.54 | 208,527.15 |
| (L) Subtotal General Appropriations {Items (H-1) and (O)} | 30009-00 | 20,526,775.50 | 20,032,758.47 | 1,199,800.00 | 21,232,558.47 | 20,116,432.31 | 1,014,377.08 |
| (M) Reserve for Uncollected Taxes | 50-899 | 1,116,918.70 | 1,002,969.39 | | 1,002,969.39 | 1,002,969.39 | XXXXXXXXXXXXXXXXXXXX |
| 9. Total General Appropriations | 30000-00 | 21,643,694.20 | 21,035,727.86 | 1,199,800.00 | 22,235,527.86 | 21,119,401.70 | 1,014,377.08 |

8. GENERAL APPROPRIATIONS

| | FCOA | Appropriated | | | | | Expended 2014 | |
|--|--------------------------|---------------|---------------|---|---|--------------------|----------------------|--|
| | | for 2015 | for 2014 | for 2014 By Emergency Appropriation | Total for 2014 As Modified By All Transfers | Paid or Charged | Reserved | |
| (H-1) Total General Appropriations for Municipal Purposes within "CAPS" | 30005-00 XXXXXXXXXXXX | 15,977,831.76 | 15,338,849.70 | 500,000.00 | 15,837,349.70 | 14,931,499.77 | 805,849.93 | |
| (A) Operations - Excluded from "CAPS" | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | |
| Other Operations | XXXXXXXXXXXX | 953,585.74 | 1,153,628.33 | 675,000.00 | 1,803,335.39 | 1,646,855.12 | 156,480.27 | |
| Uniform Construction Code | XXXXXXXXXXXX | | | | | | | |
| Interlocal Municipal Services Agreements | XXXXXXXXXXXX | 233,211.00 | 234,000.00 | | 234,000.00 | 181,953.12 | 52,046.88 | |
| Additional Appropriations Offset by Rev. | XXXXXXXXXXXX | | | | | | | |
| Public & Private Programs Offset by Rev. | XXXXXXXXXXXX | 215,725.00 | 127,938.44 | | 127,938.44 | 127,938.44 | | |
| Total Operations-Excluded from "CAPS" | 60023-00 | 1,402,521.74 | 1,515,566.77 | 675,000.00 | 2,165,273.83 | 1,956,746.68 | 208,527.15 | |
| (C) Capital Improvements | 60002-00 | 112,500.00 | 55,000.00 | 24,800.00 | 79,800.00 | 79,800.00 | | |
| (D) Municipal Debt Service | 60003-00 | 2,344,222.00 | 2,806,144.00 | | 2,807,936.94 | 2,806,187.86 | XXXXXXXXXXXXXXXXXXXX | |
| (E) Deferred Charges - Excluded from "CAPS" | XXXXXXXXXXXX | 664,700.00 | 317,198.00 | XXXXXXXXXXXXXXXXXXXX | 317,198.00 | 317,198.00 | XXXXXXXXXXXXXXXXXXXX | |
| (F) Judgments | 37-480 | 25,000.00 | | | 25,000.00 | 25,000.00 | | |
| (G) Cash Deficits - With Prior Consent of LFB | 46-885 | | | XXXXXXXXXXXXXXXXXXXX | | | XXXXXXXXXXXXXXXXXXXX | |
| (K) Local District School Purposes | 60008-00 | | | | | | XXXXXXXXXXXXXXXXXXXX | |
| (N) Transferred to Board of Education | 29-405 | | | XXXXXXXXXXXXXXXXXXXX | | | XXXXXXXXXXXXXXXXXXXX | |
| (M) Reserve for Uncollected Taxes | 50-899 | 1,116,918.70 | 1,002,969.39 | XXXXXXXXXXXXXXXXXXXX | 1,002,969.39 | 1,002,969.39 | XXXXXXXXXXXXXXXXXXXX | |
| Total General Appropriations | 30000-00 | 21,643,694.20 | 21,035,727.86 | 1,199,800.00 | 22,235,527.86 | 21,119,401.70 | 1,014,377.08 | |

DEDICATED WATER UTILITY BUDGET - (continued)

*Note: Use Sheet 32 for Water Utility only.

| 11. APPROPRIATIONS FOR WATER UTILITY | FCOA | Appropriated | | | | Expended 2014 | |
|---|------------|--------------------|--------------------|---|---|--------------------|--------------------|
| | | for 2015 | for 2014 | for 2014 By Emergency Appropriation | Total for 2014 As Modified By All Transfers | Paid or Charged | Reserved |
| Operating: | XXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX |
| Salaries & Wages | 55-501 | | | | | | |
| Other Expenses | 55-502 | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Capital Improvements: | XXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX |
| Down Payments on Improvements | 55-510 | | | | | | |
| Capital Improvement Fund | 55-511 | | | XXXXXXXXXXXXXXXXXX | | | |
| Capital Outlay | 55-512 | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Debt Service: | XXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX |
| Payment of Bond Principal | 55-520 | | | | | | |
| Payment of Bond Anticipation Notes and Capital Notes | 55-521 | | | | | | |
| Interest on Bonds | 55-522 | | | | | | |
| Interest on Notes | 55-523 | | | | | | |

DEDICATED WATER UTILITY BUDGET - (continued)

*Note: Use Sheet 33 for Water Utility only.

| | FCOA | Appropriated | | | | Expended 2014 | |
|--|------------|--------------|--------------|---|---|--------------------|--------------|
| | | for 2015 | for 2014 | for 2014 By Emergency Appropriation | Total for 2014 As Modified By All Transfers | Paid or Charged | Reserved |
| 11. APPROPRIATIONS FOR WATER UTILITY | | | | | | | |
| Deferred Charges and Statutory Expenditures: | XXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |
| DEFERRED CHARGES: | XXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |
| Emergency Authorizations | 55-530 | | | XXXXXXXXXXXX | | | XXXXXXXXXXXX |
| | | | | XXXXXXXXXXXX | | | XXXXXXXXXXXX |
| | | | | XXXXXXXXXXXX | | | XXXXXXXXXXXX |
| | | | | XXXXXXXXXXXX | | | XXXXXXXXXXXX |
| | | | | XXXXXXXXXXXX | | | XXXXXXXXXXXX |
| | | | | XXXXXXXXXXXX | | | XXXXXXXXXXXX |
| | | | | XXXXXXXXXXXX | | | XXXXXXXXXXXX |
| STATUTORY EXPENDITURES: | XXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |
| Contribution to: | | | | | | | |
| Public Employees' Retirement System | 55-540 | | | | | | |
| Social Security System (O.A.S.I.) | 55-541 | | | | | | |
| Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.) | 55-542 | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Judgments | 55-531 | | | | | | |
| Deficit in Operations in Prior Years | 55-532 | | | XXXXXXXXXXXX | | | XXXXXXXXXXXX |
| Surplus (General Budget) | 55-545 | | | XXXXXXXXXXXX | | | XXXXXXXXXXXX |
| Total Water Utility Appropriations | 92109-00 | | | | | | |

DEDICATED WATER-SEWER UTILITY BUDGET - (continued)

| 11. APPROPRIATIONS FOR WATER-SEWER UTILITY | FCOA | Appropriated | | | | Expended 2014 | |
|---|----------------|----------------|----------------|---|---|--------------------|----------------|
| | | for 2015 | for 2014 | for 2014 By Emergency Appropriation | Total for 2014 As Modified By All Transfers | Paid or Charged | Reserved |
| Operating: | XXXXXXXXXX | XXXXXXXXXXXXXX | XXXXXXXXXXXXXX | XXXXXXXXXXXXXX | XXXXXXXXXXXXXX | XXXXXXXXXXXXXX | XXXXXXXXXXXXXX |
| Salaries & Wages | 55-501 | 759,067.00 | 707,409.00 | | 707,409.00 | 704,161.76 | 3,247.24 |
| Other Expenses | 55-502 | 1,979,750.00 | 1,943,751.00 | | 1,943,751.00 | 1,882,199.22 | 61,551.78 |
| Regional Sewer Authority Charges | 55-503 | 1,447,600.00 | 1,545,024.00 | | 1,545,024.00 | 1,545,024.00 | |
| Manasquan River Water Purchases | 55-504 | 700,000.00 | 800,000.00 | | 800,000.00 | 565,193.13 | 134,806.87 |
| Accumulated Absences | 55-505 | 25,000.00 | 25,000.00 | | 25,000.00 | 25,000.00 | |
| Capital Improvements: | XXXXXXXXXXXXXX | XXXXXXXXXXXXXX | XXXXXXXXXXXXXX | XXXXXXXXXXXXXX | XXXXXXXXXXXXXX | XXXXXXXXXXXXXX | XXXXXXXXXXXXXX |
| Down Payments on Improvements | 55-510 | | | | | | |
| Capital Improvement Fund | 55-511 | | | | | | |
| Capital Outlay | 55-512 | 30,000.00 | 17,000.00 | | 17,000.00 | | 17,000.00 |
| Debt Service: | XXXXXXXXXXXXXX | XXXXXXXXXXXXXX | XXXXXXXXXXXXXX | XXXXXXXXXXXXXX | XXXXXXXXXXXXXX | XXXXXXXXXXXXXX | XXXXXXXXXXXXXX |
| Payment of Bond Principal | 55-520 | 874,571.00 | 809,585.00 | | 809,585.00 | 809,580.13 | XXXXXXXXXXXXXX |
| Payment of Bond Anticipation Notes and Capital Notes | 55-521 | | | | | | XXXXXXXXXXXXXX |
| Interest on Bonds | 55-522 | 244,420.00 | 271,804.00 | | 271,804.00 | 271,804.00 | XXXXXXXXXXXXXX |
| Interest on Notes | 55-523 | 43,575.00 | 24,740.00 | | 24,740.00 | 24,740.00 | XXXXXXXXXXXXXX |
| Capital Lease Payment | 55-524 | | | | | | |
| | 55-525 | | | | | | XXXXXXXXXXXXXX |

DEDICATED WATER-SEWER UTILITY BUDGET - (continued)

| 11. APPROPRIATIONS FOR WATER-SEWER UTILITY | FCOA | Appropriated | | | | Expended 2014 | |
|--|--------------------|--------------------|--------------------|---|---|--------------------|--------------------|
| | | for 2015 | for 2014 | for 2014 By Emergency Appropriation | Total for 2014 As Modified By All Transfers | Paid or Charged | Reserved |
| Deferred Charges and Statutory Expenditures: | XXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX |
| DEFERRED CHARGES: | XXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX |
| Emergency Authorizations | 55-530 | | | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX |
| Deficit in Operations of Prior Year | 55-531 | | | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX |
| | | | | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX |
| | | | | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX |
| | | | | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX |
| Special Emergency Authorizations | 55-534 | | | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX |
| | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX |
| Contribution to: | | | | | | | |
| Public Employees' Retirement System | 55-540 | 107,825.00 | 101,000.00 | | 101,000.00 | 101,000.00 | |
| Social Security System (O.A.S.I.) | 55-541 | 60,000.00 | 55,000.00 | | 55,000.00 | 50,086.86 | 4,913.14 |
| Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.) | 55-542 | 5,000.00 | 25,000.00 | | 25,000.00 | | 25,000.00 |
| | | | | | | | |
| Judgments | 55-531 | | | | | | |
| Deficit in Operations in Prior Years | 55-532 | | | | | | XXXXXXXXXXXXXXXXXX |
| Surplus (General Budget) | 55-545 | 500,000.00 | 500,000.00 | XXXXXXXXXXXXXXXXXX | 500,000.00 | 500,000.00 | XXXXXXXXXXXXXXXXXX |
| Total Water-Sewer Utility Appropriations | 92 09-00 | 6,776,808.00 | 6,825,313.00 | | 6,825,313.00 | 6,478,789.10 | 246,519.03 |

DEDICATED PUBLIC PARKING UTILITY BUDGET - (continued)

| 11. APPROPRIATIONS FOR PUBLIC PARKING UTILITY | FCOA | Appropriated | | | | Expended 2014 | |
|---|----------------|----------------|----------------|---|---|--------------------|----------------|
| | | for 2015 | for 2014 | for 2014 By Emergency Appropriation | Total for 2014 As Modified By All Transfers | Paid or Charged | Reserved |
| Operating: | XXXXXXXXXX | XXXXXXXXXXXXXX | XXXXXXXXXXXXXX | XXXXXXXXXXXXXX | XXXXXXXXXXXXXX | XXXXXXXXXXXXXX | XXXXXXXXXXXXXX |
| Salaries & Wages | 55-501 | 310,500.00 | 346,983.00 | | 346,983.00 | 279,698.05 | 17,284.95 |
| Other Expenses | 55-502 | 548,000.00 | 550,850.00 | | 550,850.00 | 410,780.53 | 140,069.47 |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Capital Improvements: | XXXXXXXXXXXXXX | XXXXXXXXXXXXXX | XXXXXXXXXXXXXX | XXXXXXXXXXXXXX | XXXXXXXXXXXXXX | XXXXXXXXXXXXXX | XXXXXXXXXXXXXX |
| Down Payments on Improvements | 55-510 | | | | | | |
| Capital Improvement Fund | 55-511 | | | XXXXXXXXXXXXXX | | | |
| Capital Outlay | 55-512 | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Debt Service: | XXXXXXXXXXXXXX | XXXXXXXXXXXXXX | XXXXXXXXXXXXXX | XXXXXXXXXXXXXX | XXXXXXXXXXXXXX | XXXXXXXXXXXXXX | XXXXXXXXXXXXXX |
| Payment of Bond Principal | 55-520 | | | | | | XXXXXXXXXXXXXX |
| Payment of Bond Anticipation Notes and Capital Notes | 55-521 | | | | | | XXXXXXXXXXXXXX |
| Interest on Bonds | 55-522 | | | | | | XXXXXXXXXXXXXX |
| Interest on Notes | 55-523 | | | | | | XXXXXXXXXXXXXX |
| Capital Lease | 55-524 | | | | | | XXXXXXXXXXXXXX |

DEDICATED PUBLIC PARKING UTILITY BUDGET - (continued)

| 11. APPROPRIATIONS FOR PUBLIC PARKING UTILITY | FCOA | Appropriated | | | | Expended 2014 | |
|--|----------------------|----------------------|----------------------|---|---|----------------------|----------------------|
| | | for 2015 | for 2014 | for 2014 By Emergency Appropriation | Total for 2014 As Modified By All Transfers | Paid or Charged | Reserved |
| Deferred Charges and Statutory Expenditures: | XXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX |
| DEFERRED CHARGES: | XXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX |
| Emergency Authorizations | 55-530 | | | XXXXXXXXXXXXXXXXXX | | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX |
| | 55-531 | | | XXXXXXXXXXXXXXXXXX | | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX |
| | | | | XXXXXXXXXXXXXXXXXX | | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX |
| | | | | XXXXXXXXXXXXXXXXXX | | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX |
| | | | | XXXXXXXXXXXXXXXXXX | | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX |
| STATUTORY EXPENDITURES: | XXXXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXXXX |
| Contribution to: | | | | | | | |
| Public Employees' Retirement System | 55-540 | 24,155.00 | 50,000.00 | | 50,000.00 | 50,000.00 | |
| Social Security System (O.A.S.I.) | 55-541 | 25,000.00 | 23,000.00 | | 23,000.00 | 21,229.93 | 1,770.07 |
| Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.) | 55-542 | 1,000.00 | 5,000.00 | | 5,000.00 | | 5,000.00 |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Judgments | 55-531 | | | | | | |
| | 55-532 | | | XXXXXXXXXXXXXXXXXX | | | XXXXXXXXXXXXXXXXXX |
| Deficit in Operations in Prior Years | 55-532 | | | XXXXXXXXXXXXXXXXXX | | | XXXXXXXXXXXXXXXXXX |
| | 55-545 | 552,667.00 | 552,667.00 | XXXXXXXXXXXXXXXXXX | 552,667.00 | 552,667.00 | XXXXXXXXXXXXXXXXXX |
| Surplus (General Budget) | 55-545 | 552,667.00 | 552,667.00 | XXXXXXXXXXXXXXXXXX | 552,667.00 | 552,667.00 | XXXXXXXXXXXXXXXXXX |
| Total Public Parking Utility Appropriations | 92 09-00 | 1,461,322.00 | 1,528,500.00 | | 1,528,500.00 | 1,314,375.51 | 164,124.49 |

DEDICATED ASSESSMENT BUDGET

| | | |
|---|--------------|---------------|
| 14. DEDICATED REVENUES FROM | Anticipated | Realized in |
| | 2015 | 2014 |
| Assessment Cash | | |
| Deficit (General Budget) | | |
| Total Assessment Revenues | | |
| 15. APPROPRIATIONS FOR ASSESSMENT DEBT | Appropriated | Expended 2014 |
| | 2015 | 2014 |
| Payment of Bond Principal | | |
| Payment of Bond Anticipation Notes | | |
| Total Assessment Appropriations | | |

DEDICATED WATER UTILITY ASSESSMENT BUDGET

| | | |
|--|--------------|---------------|
| 14. DEDICATED REVENUES FROM | Anticipated | Realized in |
| | 2015 | 2014 |
| Assessment Cash | | |
| Deficit Water Utility Budget | | |
| Total Water Utility Assessment Revenues | | |
| 15. APPROPRIATIONS FOR ASSESSMENT DEBT | Appropriated | Expended 2014 |
| | 2015 | 2014 |
| Payment of Bond Principal | | |
| Payment of Bond Anticipation Notes | | |
| Total Water Utility Assessment Appropriations | | |

DEDICATED ASSESSMENT BUDGET

UTILITY

| | Anticipated | | Realized in Cash in 2014 |
|--|-------------|------|-----------------------------|
| | 2015 | 2014 | |
| 14. DEDICATED REVENUES FROM | | | |
| Assessment Cash | | | |
| Deficit (Utility Budget) | | | |
| Total Utility Assessment Revenues | | | |
| 15. APPROPRIATIONS FOR ASSESSMENT DEBT | | | |
| Payment of Bond Principal | | | |
| Payment of Bond Anticipation Notes | | | |
| Total Utility Assessment Appropriations | | | |

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2015 from Animal Control, State or Federal Aid for Maintenance of Libraries,

Bequest, Escheat; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police

Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act;

Older Americans Acts - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Uniform Fire Safety Act Penalty Monies;

Recycling Program; Housing and Community Development Act of 1974; Neighborhood Preservation Program, Disposal of Forfeited Property,

Recreation Fees and Donations, Municipal Alliance on Alcohol and Drug Abuse, Police Equipment Donations, Shade Trees, Human Relations Council,

Parking Offenses Adjudication Act, Municipal Public Defender, Outside Employment of Off-Duty Police, Eisner Trust-Riverside Gardens/Library Donations, Affordable Housing Trust

Sales and Use Tax, Wayfinding Signage Donations, 100th Anniversary Donations, Environmental Conditions, Developer's Escrow, Yard Sale

Count Basie Cultural Series Donations, OEM Donations, Snow Removal Trust Fund, Accumulated Absences.

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement:"

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director.)

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2014

| ASSETS | | | |
|---|----------------------|--------------|--|
| Cash and Investments | 1110100 | 5,479,380.84 | |
| Due from State of N.J. (C. 20, P.L. 1961) | 1111000 | 4,591.05 | |
| | 1110200 | | |
| Receivables with Offsetting Reserves: | XXXXXXXXXXXXXXXXXXXX | | |
| Taxes Receivable | 1110300 | 1,035,015.82 | |
| Tax Title Liens Receivable | 1110400 | 3,748.08 | |
| Property Acquired by Tax Title Lien Liquidation | 1110500 | 303,100.00 | |
| Other Receivables | 1110600 | 55,515.87 | |
| Deferred Charges Required to be in 2015 Budget | 1110700 | 462,200.00 | |
| Deferred Charges Required to be in Budgets Subsequent to 2015 | 1110800 | 0.00 | |
| Total Assets | 1110900 | 8,420,751.66 | |

| LIABILITIES, RESERVES AND SURPLUS | | | |
|---|---------|--------------|--|
| *Cash Liabilities | 2110100 | 5,380,107.85 | |
| Reserves for Receivables | 2110200 | 1,397,379.77 | |
| Surplus | 2110300 | 1,643,264.04 | |
| Total Liabilities, Reserves and Surplus | | 8,420,751.66 | |

| | | | |
|---|---------|---------------|--|
| School Tax Levy Unpaid | 2220100 | 11,580,919.97 | |
| Less: School Tax Deferred | 2220200 | 10,473,280.86 | |
| *Balance Included in Above "Cash Liabilities" | 2220300 | 1,107,639.11 | |

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN

CURRENT SURPLUS

| | | YEAR 2014 | YEAR 2013 |
|---|---------|---------------|---------------|
| Surplus Balance, January 1st | 2310100 | 1,458,462.76 | 837,279.36 |
| CURRENT REVENUE ON A CASH BASIS: | | | |
| Current Taxes | 2310200 | 40,879,889.46 | 39,882,088.68 |
| *(Percentage collected: 2013 97.81%, 2014 97.52%) | | | |
| Delinquent Taxes | 2310300 | 891,330.69 | 861,867.45 |
| Other Revenues and Additions to Income | 2310400 | 8,333,852.33 | 8,681,049.73 |
| Total Funds | 2310500 | 51,563,535.24 | 50,262,285.22 |
| EXPENDITURES AND TAX REQUIREMENTS: | | | |
| Municipal Appropriations | 2310600 | 21,232,558.47 | 20,599,902.34 |
| School Taxes (Including Local and Regional) | 2310700 | 23,647,070.26 | 22,270,766.00 |
| County Taxes (Including Added Tax Amounts) | 2310800 | 5,715,759.47 | 5,725,055.45 |
| Special District Taxes | 2310900 | 512,120.00 | 512,120.00 |
| Other Expenditures and Deductions from Income | 2311000 | 12,563.00 | 57,978.67 |
| Total Expenditures and Tax Requirements | 2311100 | 51,120,071.20 | 49,165,822.46 |
| Less: Expenditures to be Raised by Future Taxes | 2311200 | 1,199,800.00 | 362,000.00 |
| Total Adjusted Expenditures and Tax Requirements | 2311300 | 49,920,271.20 | 48,803,822.46 |
| Surplus Balance - December 31st | 2311400 | 1,643,264.04 | 1,458,462.76 |

*Nearest even percentage may be used.

Proposed Use of Current Fund Surplus in 2015 Budget

| | | |
|--|---------|--------------|
| Surplus Balance December 31, 2014 | 2311500 | 1,643,264.04 |
| Current Surplus Anticipated in 2015 Budget | 2311600 | 1,360,000.00 |
| Surplus Balance Remaining | 2311700 | 283,264.04 |

(Important: This appendix must be included in advertisement of budget.)

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

Total Capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

No bond ordinances are planned this year.

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

XXX 6 years. (Over 10,000 and all county governments)

_____ years. (Exceeding minimum time period)

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

CAPITAL IMPROVEMENT PROGRAM

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The 2015 Capital Budget as presented provides for the future growth of our community. The projects set forth in this take place in the future and will be modified to reflect new priorities that are not included in the current program. The proposed programs are part of the needed improvements for the Borough. These projects are subject to revisions as changes occur.

CAPITAL BUDGET (Current Year Action)
2015

Local Unit Borough of Red Bank

| 1 PROJECT TITLE | 2 PROJECT NUMBER | 3 ESTIMATED TOTAL COST | 4 AMOUNTS RESERVED IN PRIOR YEARS | PLANNED FUNDING SOURCES FOR CURRENT YEAR - 2015 | | | | | 6 TO BE FUNDED IN FUTURE YEARS |
|--|---------------------|---------------------------|--------------------------------------|---|--------------------------------|-----------------------|-------------------------------------|-----------------------|-----------------------------------|
| | | | | 5a 2015 BUDGET APPROPRIATIONS | 5b CAPITAL IMPROVEMENT FUND | 5c CAPITAL SURPLUS | 5d GRANTS IN AID AND OTHER FUNDS | 5e DEBT AUTHORIZED | |
| Road Program 2015 - General Capital | G-1 | 1,610,000.00 | | | 80,500.00 | | | 1,529,500.00 | |
| 90 Monmouth Street - Roof/Heater/Security | G-2 | 400,000.00 | | | 20,000.00 | | | 380,000.00 | |
| Street Sweeper Replacement | G-3 | 270,000.00 | | | | | | | 270,000.00 |
| Solid Waste Vehicle Replacement | G-4 | 510,000.00 | | | | | | | 510,000.00 |
| Dump Truck/Sander/Plow Replacement | G-5 | 300,000.00 | | | | | | | 300,000.00 |
| Replacement of Pumper Engine of 1989 | G-6 | 950,000.00 | | | | | | | 950,000.00 |
| Bulhead Prospect & Library | G-7 | 200,000.00 | | | 10,000.00 | | | 190,000.00 | |
| Marine Park/Tower Hill Radio Tower and Riverside Gardens | G-8 | 400,000.00 | | | 20,000.00 | | | 380,000.00 | |
| | | | | | | | | | |
| Water Sewer Improvements Road Program 2015 | W-1 | 877,000.00 | | | | | | 877,000.00 | |
| Boadman Place Lift Station | W-2 | 65,000.00 | | | | | | | 65,000.00 |
| Hudson Ave and E Bergen Place Lift Stations | W-3 | 60,000.00 | | | | | | | 60,000.00 |
| Anderson Brothers Lift Station | W-4 | 50,000.00 | | | | | | | 50,000.00 |
| Clarifier - Paint exterior of Tank | W-5 | 46,000.00 | | | | | | | 46,000.00 |
| Replacement of Borough Meters | W-6 | 2,200,000.00 | | | | | | 2,200,000.00 | |
| Tower Hill Water Plant and Bodman Pump Station | W-7 | 130,000.00 | | | | | | 130,000.00 | |
| Parking Lot Improvements - 2015 Road Program | P-1 | 300,000.00 | | | | | | 300,000.00 | |
| TOTALS - ALL PROJECTS | | 8,368,000.00 | | | 130,500.00 | | | 5,986,500.00 | 2,251,000.00 |

6 YEAR CAPITAL PROGRAM - 2015 - 2020
 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit Borough of Red Bank

| 1 PROJECT TITLE | 2 PROJECT NUMBER | 3 ESTIMATED TOTAL COST | 4 ESTIMATED COMPLETION TIME | 5 FUNDING AMOUNTS PER BUDGET YEAR | | | | | |
|--|---------------------|---------------------------|--------------------------------|--------------------------------------|---------------------|-------------------|------------|------------|------------|
| | | | | 5a 2015 | 5b 2016 | 5c 2017 | 5d 2018 | 5e 2019 | 5f 2020 |
| Road Program 2015 - General Capital | G-1 | 1,610,000.00 | 2015 | 1,610,000.00 | | | | | |
| 90 Monmouth Street - Roof/Heater/Security | G-2 | 400,000.00 | 2015 | 400,000.00 | | | | | |
| Street Sweeper Replacement | G-3 | 270,000.00 | 2016 | | 270,000.00 | | | | |
| Solid Waste Vehicle Replacement | G-4 | 510,000.00 | 2017 | | | 510,000.00 | | | |
| Dump Truck/Sander/Plow Replacement | G-5 | 300,000.00 | 2016 | | 300,000.00 | | | | |
| Replacement of Pumper Engine of 1989 | G-6 | 950,000.00 | 2016 | | 950,000.00 | | | | |
| Bulhead Prospect & Library | G-7 | 200,000.00 | 2015 | 200,000.00 | | | | | |
| Marine Park/Tower Hill Radio Tower and Riverside Gardens | G-8 | 400,000.00 | 2015 | 400,000.00 | | | | | |
| Water Sewer Improvements Road Program 2015 | W-1 | 877,000.00 | 2015 | 877,000.00 | | | | | |
| Bodman Place Lift Station | W-2 | 65,000.00 | 2016 | | 65,000.00 | | | | |
| Hudson Ave and E Bergen Place Lift Stations | W-3 | 60,000.00 | 2016 | | 60,000.00 | | | | |
| Anderson Brothers Lift Station | W-4 | 50,000.00 | 2016 | | 50,000.00 | | | | |
| Water Sewer Improvements Road Program 2015 | W-5 | 46,000.00 | 2017 | | | 46,000.00 | | | |
| Clarifier - Paint exterior of Tank | W-5 | 46,000.00 | 2017 | | | 46,000.00 | | | |
| Clarifier - Paint exterior of Tank | W-5 | 46,000.00 | 2017 | | | 46,000.00 | | | |
| Replacement of Borough Meters | W-6 | 2,200,000.00 | 2015 | 2,200,000.00 | | | | | |
| Tower Hill Water Plant and Bodman Pump Station | W-7 | 130,000.00 | 2015 | 130,000.00 | | | | | |
| Tower Hill Water Plant and Bodman Pump Station | W-7 | 130,000.00 | 2015 | 130,000.00 | | | | | |
| Parking Lot Improvements - 2015 Road Program | P-1 | 300,000.00 | 2015 | 300,000.00 | | | | | |
| TOTALS - ALL PROJECTS | | 8,368,000.00 | | 6,117,000.00 | 1,695,000.00 | 556,000.00 | | | |

6 YEAR CAPITAL PROGRAM - 2015 - 2020
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit Borough of Red Bank

| 1 PROJECT TITLE | 2 ESTIMATED TOTAL COST | 3 BUDGET APPROPRIATIONS | | 4 CAPITAL IMPROVE- MENT FUND | 5 CAPITAL SURPLUS | 6 GRANTS-IN- AID AND OTHER FUNDS | 7 BONDS AND NOTES | | | | |
|--|---------------------------------|----------------------------|-----------------------|---------------------------------------|-------------------------|---|----------------------|---------------------------|---------------------|--------------|--|
| | | 3a CURRENT YEAR 2015 | 3b FUTURE YEARS | | | | 7a GENERAL | 7b LIQUIDATING SELF | 7c ASSESSMENT | 7d SCHOOL | |
| Road Program 2015 - General Capital | 1,610,000.00 | | | 80,500.00 | | | 1,529,500.00 | | | | |
| 90 Monmouth Street - Roof/Heater/Security | 400,000.00 | | | 20,000.00 | | | 380,000.00 | | | | |
| Street Sweeper Replacement | 270,000.00 | | 270,000.00 | | | | | | | | |
| Solid Waste Vehicle Replacement | 510,000.00 | | 510,000.00 | | | | | | | | |
| Dump Truck/Sander/Plow Replacement | 300,000.00 | | 300,000.00 | | | | | | | | |
| Replacement of Pumper Engine of 1989 | 950,000.00 | | 950,000.00 | | | | | | | | |
| Bulhead Prospect & Library | 200,000.00 | | | 10,000.00 | | | 190,000.00 | | | | |
| Marine Park/Tower Hill Radio Tower and Riverside Gardens | 400,000.00 | | | 20,000.00 | | | 380,000.00 | | | | |
| Water Sewer Improvements Road Program 2015 | 877,000.00 | | | | | | | | 877,000.00 | | |
| Bodman Place Lift Station | 65,000.00 | | 65,000.00 | | | | | | | | |
| Hudson Ave and E Bergen Place Lift Stations | 60,000.00 | | 60,000.00 | | | | | | | | |
| Anderson Brothers Lift Station | 50,000.00 | | 50,000.00 | | | | | | | | |
| Clarifier - Paint exterior of Tank | 46,000.00 | | 46,000.00 | | | | | | | | |
| Clarifier - Paint exterior of Tank Replacement of Borough Meters | 2,200,000.00 | | | | | | | | 2,200,000.00 | | |
| Tower Hill Water Plant and Bodman Pump Station Parking Lot Improvements - 2015 Road Program | 300,000.00 | | | | | | | | 300,000.00 | | |
| TOTALS - ALL PROJECTS | 8,238,000.00 | | 2,251,000.00 | 130,500.00 | | | 2,479,500.00 | | 3,377,000.00 | | |

**SECTION 2 - UPON ADOPTION FOR YEAR 2014
(Only to be Included in the Budget as Finally Adopted)**

Be it resolved by the Borough of Red Bank, County of Monmouth, Mayor and Borough Council of the County of Monmouth that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated in the sums therein set forth as appropriations, and authorization of the amount of:

(a) \$ 11,817,643.45 (Item 2 below) for municipal purposes; and
 (b) \$ _____ (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation; and
 (c) \$ _____ (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
 (d) \$ _____ (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy.
 (e) \$ 678,648.17 (Item 5 below) Minimum Library Levy (R.S. 40:54-8 et seq.)

RECORDED VOTE
(Insert last name)

| Ayes | Nays | Abstained | Absent |
|----------------------|----------------------|----------------------|----------------------|
| <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |

SUMMARY OF REVENUES

| 1. GENERAL REVENUES | | | | |
|---|--|----------|----|---------------|
| Surplus Anticipated | | 08-100 | \$ | 1,360,000.00 |
| Miscellaneous Revenues Anticipated | | 40004-10 | \$ | 6,757,402.58 |
| Receipts from Delinquent Taxes | | 15-499 | \$ | 1,030,000.00 |
| 2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11) | | 07-190 | \$ | 11,817,643.45 |
| 3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE 1 SCHOOL DISTRICTS ONLY: | | | \$ | |
| Item 6, Sheet 42 | | 07-195 | \$ | |
| Item 6(b), Sheet 11 (N.J.S. 40A:4-14) | | 07-191 | \$ | |
| Total Amount to be Raised by Taxation for Schools in Type 1 School Districts Only | | | | |
| 4. TO BE ADDED TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY: | | | | |
| Item 6(b), Sheet 11 (N.J.S. 40A:4-14) | | 07-191 | \$ | |
| 5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY LEVY | | | | |
| Total Revenues | | 40000-00 | \$ | 21,643,694.20 |

SUMMARY OF APPROPRIATIONS

| 6. GENERAL APPROPRIATIONS: | | | |
|---|--|--------------------|----------------------------|
| Within "CAPS" | | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXXXXXXXXXX |
| (a&b) Operations Including Contingent | | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXXXXXXXXXX |
| | | 30001-00 | \$ 14,305,916.76 |
| (e) Deferred Charges and Statutory Expenditures - Municipal | | 30004-00 | \$ 1,671,915.00 |
| (g) Cash Deficit | | 46-885 | \$ |
| Excluded from "CAPS" | | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXXXXXXXXXX |
| (a) Operations - Total Operations Excluded from "CAPS" | | 60023-00 | \$ 1,402,521.74 |
| (c) Capital Improvements | | 60002-00 | \$ 112,500.00 |
| (d) Municipal Debt Service | | 60003-00 | \$ 2,344,222.00 |
| (e) Deferred Charges - Municipal | | 60024-00 | \$ 664,700.00 |
| (f) Judgments | | 37-480 | \$ 25,000.00 |
| (n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3) | | 29-405 | \$ |
| (g) Cash Deficit | | 46-885 | \$ |
| (k) For Local District School Purposes | | 60008-00 | \$ |
| (m) Reserve for Uncollected Taxes | | 50-899 | \$ 1,116,918.70 |
| 7. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13) | | 60010-00 | \$ |
| Total Appropriations | | 30000-00 | \$ 21,643,694.20 |

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 14th day of May, 2014. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2014 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this _____ 14th _____ day of _____ May _____, 2014
 _____ Clerk _____

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: _____ Borough of Red Bank _____

Year Ending: _____ December 31, 2014 _____

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et. seq. Please identify each change order by name of the project.

1.

N/A

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

4-8-2018
Date

Paul Br
Clerk of the Governing Body